

Replacement of the investment manager for the Vanguard and OnePath index funds

CONTINUOUS DISCLOSURE NOTICE | 7 MAY 2021

This Continuous Disclosure Notice provides important information for current investors of ANZ OneAnswer Investment Portfolio.

What is changing?

The underlying investment manager of the Vanguard and OnePath index funds available through ANZ OneAnswer Investment Portfolio and OneAnswer Frontier Investment Portfolio is changing from Vanguard Investments Australia Ltd to Invesco Australia Limited in May 2021. With the change of investment manager, the following funds will be renamed from 24 May 2021:

From Current fund name	To New fund name
Vanguard Australian Shares Index	OnePath Australian Shares Index
Vanguard Balanced Index	OnePath Balanced Index
Vanguard Conservative Index	OnePath Conservative Index
Vanguard Diversified Bond Index	OnePath Diversified Bond Index
Vanguard Growth Index	OnePath Growth Index
Vanguard High Growth Index	OnePath High Growth Index
Vanguard International Shares Index	OnePath International Shares Index
Vanguard International Shares Index (Hedged)	OnePath International Shares Index (Hedged)
Vanguard Australian Property Securities Index	OnePath Australian Property Securities Index

Vanguard is also the underlying investment manager for the following investment funds and will be replaced by Invesco:

- OnePath Global Property Securities Index
- OnePath Geared Australian Shares Index.

Why is the change being made?

Vanguard recently announced its decision to stop managing index investments on behalf of other financial institutions (via mandates) in Australia. As a result, Invesco will replace Vanguard as the manager of the funds.

Who is Invesco?

Invesco Australia Limited is a fully owned subsidiary of Invesco Limited, an independent investment management firm founded in 1935 and with over 8,000 employees worldwide. Globally, Invesco manages over A\$1.8 trillion of assets under management, with an on-the-ground presence in 26 countries. Invesco's indexing business is over A\$388 billion, which extends across equities, fixed income, and alternatives and employs 140+ dedicated index management professionals.

When will the change from Vanguard to Invesco take place?

The change of manager will be completed by early June 2021.

Will the fund names be updated?

Yes. The fund names will be updated from Vanguard to OnePath.

The new name will be reflected in the OneAnswer suite of Product Disclosure Statements issued on 24 May 2021.

Will there be any costs incurred in the change of manager?

No. There are no changes to ongoing fees charged to accounts, indirect costs or buy/sell spreads as a result of the change of manager.

Does the change of manager have any tax implications?

No. The manager change does not trigger a capital gains tax event.

Are there any other changes?

While the manager and fund names will change, all other aspects of the funds remain the same.

Any questions?

If you have any questions or require further information, please:

- speak to your financial adviser
- email customer@onepath.com.au
- call Customer Services on **13 38 63**, weekdays between 8.30am and 6.30pm (AEST).

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